

Economic Development Committee Minutes
December 5, 2012 – 4:00 p.m.

Present: Chairman Daly; Supervisors Peck, A. Johnson, Kinowski, Sausville, Collyer, Grattidge, and Wood; Ryan Moore, Mgmt. Analyst; Jason Kemper, Planning; Press.

Chairman Daly called the meeting to order and welcomed all in attendance.

Ms. Daly thanked all committee members for all their support and work throughout the year.

On a motion made by Mr. Kinowski, seconded by Mr. Peck the minutes of the November 7, 2012 meeting were approved unanimously.

Mr. Kemper said this is the eight year in each of the Ag Districts with a review period where notices are sent out by the county regarding a public hearing where anyone wishing to be added to the Ag District, this is the time to do it. He said 2,500 letters were sent out in May with a public hearing held in the Town of Saratoga in September. There were no additional requests for modifications to the Ag Districts.

A motion was made by Mr. Kinowski, seconded by Mr. Johnson to continue the Agriculture District. Unanimous.

Ms. Daly said the Capital Resource Corporation held its second meeting approving an application and fee schedule. There was a subcommittee on by-laws bringing forth some bylaws that were approved. Discussions took place on hosting a reception inviting all not for profits to meet with the Board and to give information about the Corporation. She said most important the Corporations official bank "Ballston Spa National" was named.

Ms. Daly said by collaborating with the other agencies, and by working hand in hand with IDA's and some others we hope to be able to identify a need in Saratoga County for this type of financing on a local level. With the creation of the Capital Resource Corporation and its fee schedule, not for profits are going to be allowed to come here and apply for their tax exempt financing through the Capital Resource Corporation. The Corporation will be able to charge a fee and the fees collected will be deposited in Saratoga National Bank in Saratoga County, and as the bank account grows the Corporation will have the opportunity to invest in other projects for economic development purposes.

Mr. Johnson gave a brief report on Dr. Lewis's meeting, stating that the consensus was that there needs to be better communication between the different groups, and that it should be a part of the strategic plan. He said it was discussed that the next step should be initiated and directed by either the Chairman of the Economic Development committee or a member of the committee to initiate meetings between the various groups on an informal basis to talk about things and begin a process to develop the county's strategic plan. At the end of the meeting it

was left that the county would initiate another meeting to begin the strategic plan, beginning with the communication aspect of it.

Mr. Kinowski said the Hudson/Hoosick partnership has initiated such a concept, and they had a PHD student do some strategic planning or marketing for the Hudson/Hoosick group. He said discussion took place with Dr. Lewis with regard to the possibility of having a graduate student on his staff that he would oversee.

Mr. Sausville said once we get past the organizational part of the plan and begin to deal with the specifics we have to really take a look at our commuting public. He said there are 112,000 cars that go down the Northway every day to work and in the process there are three or four stops on the way and it is simply not sustainable for us to continue to have the offices in the Albany area and live in Saratoga County. He said there has to be some rethinking of the way that work is done such as Skype, wall size TV screens where you can be in touch with a boss anywhere, webcams, etc. Mr. Sausville suggested a solution might be to have a series of satellite local offices with a possible partnership with the State of New York and the private sector where you might have a critical mass of people who really need to get in an office setting with centralized office equipment. He said instead of having people travel to an office lets rethink the notion of what a central office is and bring the offices to the people. This is a possible solution when you talk about sustainability, and it is already happening with Global Foundries where they are communicating with their partners in California and Singapore talking to real partners on a TV screen on a regular basis, he said. He said the technology is there and it is simply applying it, suggesting the State as the leader.

Ms. Daly said the first application to be presented to the Capital Resource Corporation, with the next meeting to be held on December 14th.

Mr. Collyer asked when the application is received who is going to review the information. Ms. Daly said the corporation is working like the IDA where there is an Executive Director, and between the Director, Mr. Benton and Attorney, Mr. Carminucci, they will make sure that all the appropriate are received and validated. The Executive Director will do a summary which will be shared with the Board members and then Board members will be given the application prior to the meeting. Timing is of the essence, she said, because this entity wants to firm up its financing by the end of January. If the application is approved a public hearing will be scheduled and then it will need the Board of Supervisors approval. Mr. Collyer asked if the Executive Director has a financial background to view these statements.

Mr. Johnson said currently Mr. Benton is Executive Director for the CRC along with Mr. Carminucci who has been the bond council for the IDA and is very versed in the process and the numbers with regard to this type of financing.

On a motion made by Mr. Kinowski, seconded by Mr. Johnson the meeting was adjourned.

Respectfully submitted, Chris Sansom