

Saratoga County Capital Resource Corporation

Budget FY/2012

Revenues	
Fees (1)	\$ 500.
Interest and Earnings (2)	\$ 0
Other Revenues	\$ 0
Contributions from Fund Balance	\$ 0
Total Revenues	\$ 500.

Expenses	
Contractual Expenses (3)	\$ 2,000.
General Expenses(Operating) (4)	\$ 0
Nonoperating Expenses	\$ 0
Grants and Donations	\$ 0
Total Expenses	\$ 2,000.
Surplus (Deficit)	(\$1500.)

Note (1): The Corporation receives an application and a bond administration fee from companies upon the issuance of its civic facility bonds. This revenue represents fees collected to date.

Note (2): Estimated revenue is based on the assumption that there will be no change in interest rates.

Note (3): Contractual expenses include payments to the CEO, legal services, independent auditor and secretarial services.

Note (4): General expenses include supplies and materials ,subscription, insurance, equipment, legal notice, website, membership, marketing and conference.

Date Adopted: December 14,2012

Date Revised:

Raymond O'Conor, Treasurer