

# Saratoga County Capital Resource Corporation

## Budget FY/2013

<b>Revenues</b>	
Fees (1)	\$ 131,162.
Interest and Earnings (2)	\$ 1,000.
Other Revenues	\$ 0
Contributions from Fund Balance	\$ 0
Total Revenues	\$ 132,162.
<b>Expenses</b>	
Contractual Expenses (3)	\$ 7,000.
General Expenses(Operating) (4)	\$ 6,500.
Nonoperating Expenses	\$ 0
Grants and Donations	\$ 0
Total Expenses	\$ 13,500.
<b>Surplus (Deficit)</b>	<b>\$118,662.</b>

**Note (1):** The Corporation receives an application and a bond administration fee from companies upon the issuance of its civic facility bonds. This revenue represents fees collected to date.

**Note (2):** Estimated revenue is based on the assumption that there will be no change in interest rates.

**Note (3):** Contractual expenses include payments to the CEO, legal services, independent auditor and secretarial services.

**Note (4):** General expenses include supplies and materials ,subscription, insurance, equipment, legal notice, website, membership, marketing and conference.

Date Adopted: Adopted December 14,2012

Date Revised:

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Raymond O'Connor, Treasurer