

## NOTICE OF PUBLIC HEARING

**NOTICE IS HEREBY GIVEN** of a public hearing to be conducted by the Saratoga County Water Authority (the "Authority") on August 13, 2014, at 260 Butler Road, Gansevoort, New York 12831, commencing at 10:00 a.m., or as soon thereafter as possible, for the purpose of receiving comments and hearing discussion concerning the issuance by the Authority of its Saratoga County Water Authority Service Agreement Revenue Bonds, Series 2014, in an aggregate face amount not to exceed \$5,500,000.00 (the "2014 Bonds"). Proceeds of the 2014 Bonds will be used by the Authority to (i) finance the cost of the construction of certain upgrades to the Authority's Water System located in Saratoga County, New York (as more fully described herein, the "Water Project") and a portion of the cost of construction of the IDA Project as described and defined below; (ii) fund a debt service reserve fund to its requirement; (iii) pay interest on the 2014 Bonds through June 1, 2015; and (iv) pay the costs of issuance of the 2014 Bonds (the "Project"). The Project will initially be owned and operated by the Authority.

The Water Project consists of a series of upgrades to the Water System which will allow it to meet the Stage 1 and 2 Disinfection By-Products Rules (DBPR) enacted in 1996 and 1998 as amendments to the Safe Drinking Water Act (SDWA). The proposed water system upgrades will maintain the capability of producing 14 million gallons per day ("mgd") of potable water, and will also be expandable to 26 mgd to meet potential additional future demands. The Water Project includes upgrades that incorporate Granular Activated Carbon ("GAC") to treat the water for removal of organics that generate the disinfection by-products. The project includes a 2,600 square feet building, piping, valving, chemical feed, control and electrical upgrades to support the proposed GAC treatment system. The Water Project is located at 260 Butler Road in the Town of Moreau, Saratoga County adjacent to the existing water plant structures and buildings.

All interested persons are invited to attend said hearing and, either personally or through their representatives, present oral or written comments and discussion concerning the proposed issuance of the 2014 Bonds and the nature and locations of the Project. Written comments may be submitted to, but must be received by the Saratoga County Water Authority, 260 Butler Road, Gansevoort, NY 12831 before August 12, 2014. Comments made at the hearing are for the consideration of the Authority and will not bind the Authority as to any action it may take. For further information, contact Ed Hernandez, Executive Director, Saratoga County Water Authority at (518)761-2058.

Dated: July 28, 2014