

Economic Development Committee Minutes
February 4, 2015 - 4:00 p.m.

Present: Chairman Johnson; Supervisors Lunde, Richardson, Kinowski, Daly, Lewza, Sausville, Martin and Peck; Ryan Moore, Deputy Administrator; Andrew Jarosh, George Martin, Treasurer; Lisa Scaccia, Employment and Training; Steve Dorsey, County Attorney; Jason Kemper, Planning; Jim Angus, Greg Connors, Mike Russo, Global Foundries; Mathew Hosek, Ballston Spa National Bank; Press.

Chairman Johnson called the meeting to order and welcomed all in attendance.

On a motion made by Mr. Richardson, seconded by Mr. Kinowski the minutes from the January 7, 2015 meeting were approved unanimously.

Mr. Russo gave a brief update on Global Foundries and its impact to Saratoga County, introducing members of his staff who handle government programs, regulatory affairs, government relations, and strategic initiatives in the US for the company. He said many of the goals that were set have already been exceeded, with approximately 3,000 people on site and 70% of them living in Saratoga County. He said originally when the site was established the thought was that it would be starting up a new facility on older technology; however, for a lot of reasons the FAB ended up being an advanced technology FAB having and producing the most advanced technology for the world.

Mr. Russo said an announcement has been made for Global Foundries to acquire IBM's Micro Electronics Division. He said an agreement has been reached for Global Foundries to be their sole provider for ten years.

Mr. Russo said the water usage projections from Global Foundries have been solid, on track to meet the initial projection of 4 million gallons per day by the end of the first quarter.

Mr. Kemper requested contract approval for the final design of the Zim Smith Trail project. He said the cost is less than 10% of what the anticipated construction costs will be, which includes the final design and bid documents for a total cost of \$275,000. The following is a breakdown of the associated costs:

- Survey Phase: \$35,000
- Design and Permitting Phases: \$207,000
- ROW Phase: \$33,000
- Total: \$275,000

Mr. Kemper said the funding to complete the design work and ROW acquisition is currently in the Zim Smith Capital Account.

A motion was made by Mr. Richardson, seconded by Mr. Lunde to approve a contract in the amount of \$275,000 to complete the Zim Smith Trail. Unanimous.

On a motion made by Mr. Richardson, seconded by Mr. Sausville the meeting was adjourned unanimously.

Respectfully submitted,
Chris Sansom