

ECONOMIC DEVELOPMENT COMMITTEE MINUTES

APRIL 5, 2007 – 4:00 P.M.

Present: Chairman A. Johnson; Supervisors Gutheil, Janik, Peck, Richardson, Sausville and Grattidge; Shelby Schnieder, Ken Green, SEDC; Denise Romeo, So. Sara. Co. Chamber of Commerce; Anne Magnuson, League of Women Voters; Mike Foley, Ken Carlstadt, Momentive Performance Materials; Press.

Chairman Johnson called the meeting to order and welcomed all in attendance.

On a motion made by Mr. Peck, seconded by Mr. Sausville the minutes of the March 1, 2007 meeting were approved unanimously.

Mr. Foley gave a brief power point presentation with regard to Momentive Performance Materials, USA, Inc. He stated that Momentive Performance Materials deals in a lot of diverse markets such as healthcare, tubing applications, automotive materials, fluids, personal care products, sealant, electronics, etc.

Mr. Carlstadt said the foreign trade zone is a large project with a lot of cash flow benefits such as lower duty rates. An application has been submitted to the foreign trade zone with the comment period to end in the next few weeks.

Mr. Carlstadt said that any support from the Board of Supervisors would be appreciated.

A motion was made by Mr. Richardson, seconded by Mr. Peck to approve a resolution in support of Momentive Performance Materials application for foreign trade. Unanimous.

On a motion made by Mr. Sausville, seconded by Mr. Janik the meeting was adjourned.

Respectfully submitted,
Chris Sansom