

ECONOMIC DEVELOPMENT COMMITTEE MINUTES

NOVEMBER 20, 2007 – 3:45 P.M.

Present: Chairman A. Johnson; Supervisors Daly, Gutheil, Janik, Peck, Richardson, Sausville, A. Johnson, Callanan and Wood; Jason Kemper, Planning.

Chairman Johnson called the meeting to order and welcomed all in attendance.

Mr. Johnson said there are two IDA bonds that need to be approved for the Saratoga Hospital projects. The reason for the special meeting is because the public meetings by the IDA were November 14th. The closing on the bonds is the end of November and requires the Board of Supervisors approval, with no indebtedness to the county.

A motion was made by Ms. Daly, seconded by Mr. Richardson to approve a resolution to accept a \$16,000,000 (series A) IDA bond for the Saratoga Hospital Campus located on Church Street in Saratoga Springs. Ayes – A. Johnson, Daly, Gutheil, Janik, Richardson, Sausville – Abstained – Peck. Motion Passed.

A motion was made by Ms. Daly, seconded by Mr. Sausville to approve a resolution to accept a \$19,000,000 (series B) IDA bond for the Sartatoga Hospital Campus located in Saratoga Springs, Wilton and Malta. Ayes – A. Johnson, Daly, Gutheil, Janik, Richardson, Sausville – Abstained Peck. Motion Passed.

On a motion made by Mr. Sausville, seconded by Mr. Janik the meeting was adjourned.

Respectfully submitted,
Chris Sansom