

MMLDC 2018 Budget (Line Items)

<u>REVENUE & FINANCIAL SOURCES</u>	<u>2018 ADOPTED</u>	<u>ACCT TOT</u>	<u>ACCT NAME</u>	<u>DESCRIPTION</u>	<u>SOURCE</u>	<u>YTD</u>	<u>BALANCE</u>
Operating Revenues							
Charges for Services	\$0						
Rental and Financing Income	\$0						
Other operating revenues	\$0						
Nonoperating Revenues							
Appropriated Fund Balance	\$31,275					\$0.00	\$31,275.00
		\$31,275	MMLDC Fund Balance	Sale Proceeds			
Investment earnings	\$450						
		\$450	Interest	Interest earned from bank account	BSNB	\$0.00	\$450.00
State subsidies/grants	\$0						
Federal subsidies/grants	\$0						
Municipal subsidies/grants	\$0						
Public authority subsidies	\$0						
Other nonoperating revenues	\$0						
Proceeds from the Issuance of Debt	\$0						
Total Revenues & Financing Sources	\$31,725					\$0.00	\$31,725.00

<u>EXPENDITURES</u>	<u>2018 ADOPTED</u>	<u>ACCT TOT</u>	<u>ACCT NAME</u>	<u>DESCRIPTION</u>	<u>PAYEE</u>	<u>YTD</u>	<u>BALANCE</u>
<u>Operating Expenditures</u>							
Salaries and wages	\$0						
		\$0	Chief Executive Officer	CEO salary	Spencer Hellwig	\$0.00	\$0.00
		\$0	Chief Financial Officer	CFO salary	Brian O'Conor	\$0.00	\$0.00
Other employee benefits	\$0						
		\$0	Retirement	Fringe expenses for officers/staff	N/A	\$0.00	\$0.00
		\$0	Social Security	Fringe expenses for officers/staff	N/A	\$0.00	\$0.00
		\$0	Workers Compensation	Fringe expenses for officers/staff	N/A	\$0.00	\$0.00
		\$0	Disability Insurance	Fringe expenses for officers/staff	N/A	\$0.00	\$0.00
		\$0	Health Insurance	Fringe expenses for officers/staff	N/A	\$0.00	\$0.00
		\$0	Unemployment	Fringe expenses for officers/staff	N/A	\$0.00	\$0.00
Professional services contracts	\$24,000						
		\$4,000	Accounting & Financial Services	Certified Public Accountant (outside auditor)	EFPR Auditors	\$0.00	\$4,000.00
		\$20,000	Professional Services	General Counsel	Harris Beach, PLLC	\$0.00	\$20,000.00
		\$0	Professional Services	Survey/Engineering work	N/A	\$0.00	\$0.00
		\$0	Professional Services	Acting Secretary (contract)	N/A	\$0.00	\$0.00
		\$0	Professional Services	Miscellaneous additional vendor expenses	N/A	\$0.00	\$0.00
Supplies and materials	\$225						
		\$0	Bank Fees	printing of checks, etc.	BSNB	\$0.00	\$0.00
		\$75	Postage	regular mailings	USPS	\$0.00	\$75.00
		\$100	Other Shipping Charges	FedEx/UPS/etc.	TBD	\$0.00	\$100.00
		\$50	Office Supplies	paper, stationery, envelopes, etc.	TBD	\$0.00	\$50.00
Other operating expenditures	\$7,500						
		\$0	Mileage Reimbursement	Directors, officers & staff	N/A	\$0.00	\$0.00
		\$0	Transportation Reimbursement	Directors, officers & staff	N/A	\$0.00	\$0.00
		\$0	Lodging Reimbursement	Directors, officers & staff	N/A	\$0.00	\$0.00
		\$0	Meal Reimbursement	Directors, officers & staff	N/A	\$0.00	\$0.00
		\$0	Advertising	newspapers, legal, etc.	N/A	\$0.00	\$0.00
		\$500	Meeting Expenses	TBD meeting expenses	TBD	\$0.00	\$500.00
		\$7,000	Insurance Premiums	D&O Liability Insurance	RSUI Group, Inc.	\$0.00	\$7,000.00
		\$0	Claim Settlements	claim settlements	N/A	\$0.00	\$0.00
<u>Nonoperating Expenditures</u>							
Payment of principal on bonds and financing arrangements	\$0					\$0.00	\$0.00
Interest and other financing charges	\$0					\$0.00	\$0.00
Subsidies to other public authorities	\$0					\$0.00	\$0.00
Capital asset outlay	\$0					\$0.00	\$0.00
Grants and donations	\$0					\$0.00	\$0.00
Other nonoperating expenditures	\$0					\$0.00	\$0.00
		\$0	Payment to Saratoga County	Net Deposit Proceeds	Saratoga Co.	\$0.00	\$0.00
Total Expenditures	\$31,725					\$0.00	\$31,725.00
<u>Capital Contributions</u>	\$0					\$0.00	\$0.00
<u>Excess (deficiency) of revenues and capital contributions over expenditures</u>	\$0					\$0.00	\$0.00