

MMLDC - SUMMARY STATEMENT OF NET ASSETS

Assets

Current Assets

Cash and cash equivalents	\$300,662.00
Investments	0.00
Receivables, net	0.00
Other assets	1,965,000.00
Total Current Assets	2,265,662.00

Noncurrent Assets

Restricted cash and investments	0.00
Long-term receivables, net	0.00
Other assets	0.00

Capital Assets

Land and other nondepreciable property	0.00
Buildings and equipment	0.00
Infrastructure	0.00
Accumulated depreciation	0.00
Net capital assets	0.00
Total Noncurrent Assets	0.00

Total Assets

2,265,662.00

Liabilities

Current Liabilities

Accounts payable	2,265,000.00
Pension contribution payable	0.00
Other post-employment benefits	0.00
Accrued liabilities	0.00
Deferred revenues	0.00
Bonds and notes payable	0.00
Other long-term obligations due within one year	0.00
Total Current Liabilities	2,265,000.00

Noncurrent Liabilities

Pension contribution payable	0.00
Other post-employment benefits	0.00
Bonds and notes payable	0.00
Long term leases	0.00
Other long-term obligations	0.00
Total Noncurrent Liabilities	0.00

Total Liabilities

2,265,000.00

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	0.00
Restricted	0.00
Unrestricted	662.00
Total Net Assets	\$662.00

SUMMARY STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET ASSETS

Operating Revenues

Charges for services	\$0.00
Rental & financing income	79,283.00
Other operating revenues	2,265,466.00
Total Operating Revenue	2,344,749.00

Operating Expenses

Salaries and wages	0.00
Other employee benefits	0.00
Professional services contracts	0.00
Supplies and materials	0.00
Depreciation & amortization	0.00
Other operating expenses	2,344,087.00
Total Operating Expenses	2,344,087.00

Operating Income (Loss)

662.00

Nonoperating Revenues

Investment earnings	0.00
State subsidies/grants	0.00
Federal subsidies/grants	0.00
Municipal subsidies/grants	0.00
Public authority subsidies	0.00
Other nonoperating revenues	0.00
Total Nonoperating Revenue	0.00

Nonoperating Expenses

Interest and other financing charges	0.00
Subsidies to other public authorities	0.00
Grants and donations	0.00
Other nonoperating expenses	0.00
Total Nonoperating Expenses	0.00

Income (Loss) Before Contributions

662.00

Capital Contributions

0.00

Change in net assets

662.00

Net assets (deficit) beginning of year

0.00

Other net assets changes

0.00

Net assets (deficit) at end of year