

**Budget Report for Saratoga County Capital Resource Corporation**

**Run Date: 10/25/2017**

**Fiscal Year Ending 12/31/2018**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$1,000	\$100,000	\$75,500	\$75,500	\$75,500	\$75,500
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$136	\$120	\$180	\$180	\$180	\$180
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,136</b>	<b>\$100,120</b>	<b>\$75,680</b>	<b>\$75,680</b>	<b>\$75,680</b>	<b>\$75,680</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$36,905	\$41,900	\$55,000	\$57,000	\$59,000	\$62,000
Supplies and Materials	\$1,165	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Other Operating Expenditures	\$0	\$12,500	\$300	\$300	\$300	\$300
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$40,000	\$30,000	\$20,000	\$10,000
Other Non-Operating Expenditures	\$0	\$6,000	\$15,800	\$15,800	\$15,800	\$15,800
<b>Total Expenditures</b>	<b>\$38,070</b>	<b>\$61,400</b>	<b>\$112,100</b>	<b>\$104,100</b>	<b>\$96,100</b>	<b>\$89,100</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$36,934)</b>	<b>\$38,720</b>	<b>(\$36,420)</b>	<b>(\$28,420)</b>	<b>(\$20,420)</b>	<b>(\$13,420)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [saratogacountyny.gov](http://saratogacountyny.gov)

Additional Comments: