Economic Development Committee Minutes March 7, 2019 – 3:30 p.m.

Present: Chairman Phil Barrett; Committee Members Art Johnson, Todd Kusnierz, Tom Richardson, Tim Szczepaniak, Matt Veitch; Supervisors Tara Gaston, Alan Grattidge, Ed Kinowski and Chairman of the Board Kevin Tollisen; Spencer Hellwig, County Administrator; Craig Hayner, County Clerk, Andrew Jarosh, Treasurer, Jennifer McCloskey, Employment & Training; Dennis Brobston, Toni Riley, Susan Rowland, Ryan Van Amburg, Doug Ford, SEDC. Jim Angus, Bill Teator, Angela Beddoe, Press.

Chairman Barrett called the meeting to order and welcomed all in attendance.

On a motion made by Mr. Johnson, seconded by Mr. Veitch, the minutes of the February 7, 2019 meeting were approved unanimously.

Mr. Barrett gave a brief update on the Aquatic Center project. He said that there have been a lot of meetings with various organizations through the County regarding the center. Mr. Barrett said that this project is still in play and something that the County would like to move forward. A meeting is scheduled on the 21st with the Capital Resource Corporation. Mr. Reylea was at the last Economic Development meeting and outlined at that point what they are looking for from the County. Mr. Barrett said that they volunteered to take that role, and a sub-committee comprising of Supervisors Barrett, Szczepaniak and Kusnierz was set up. This project will take a full team effort from the County and a lot of involvement. Mr. Barrett said that he appreciates everyone's support thus far and will be providing further updates in the future

Mr. Brobston gave an update and powerpoint presentation from the Saratoga Economic Development Corporation. Mr. Brobston introduced his staff in attendance. A copy of the presentation is attached to these minutes.

Mr. Szczepaniak commended SEDC for a great job and overview provided. Mr. Szczepaniak said that the job creation and retention statistics for 2018 was a great metric to see. The career jam is an excellent opportunity for youth to get involved in the workplace, and edi² being the first of its kind in the United States is very impressive. Mr. Szczepaniak said that he would like to see future updates from SEDC on the projects currently in the pipeline. Mr. Brobston said that they typically have around 100 projects a year which get sifted through to get 35. There are some projects that they have been working on for several years. Many are not the type of project that they help with, and these projects get referred out to other entities such as SCORE and SBDC.

Mr. Barrett said that it is very important for municipalities to do the appropriate studies, for example zoning studies, which in turn can lead to economic development. Mr. Brobston said that studies such as the energy survey in Malta are very important. They are also discussing the use of rail and its need in the future for the Town of Moreau. Mr. Barrett said that help with grant funding is also very important to municipalities.

Mr. Kusnierz commended Mr. Brobston and his staff for the efforts being put forth in the Town of Moreau. They are close to accomplishing great things in the Town of Moreau, having their sewer infrastructure in place will be a game-changer for them. Having a conduit of professionals that can take it to the next level with commercial development is critical. Mr. Kusnierz said that they hope to bring more tenants to the industrial park in the Town of Moreau soon. Mr. Brobston said that having the engineering done and shovel ready parcels is crucial, and this is one of the struggles they deal with.

Mr. Barrett recognized Mr. Ford from Curtis Lumber and thanked Curtis Lumber for their help within the community in Saratoga County, especially for their help with Eagle Scout projects. Mr. Richardson also thanked Curtis Lumber for their generosity with several projects in Mechanicville.

Mr. Tollisen reminded the Committee of an upcoming meeting with Dr. Ramsammy, the president of Hudson Valley Community College. The meeting will be held March 12th at Noon at Tec Smart and all Supervisors are welcome to attend. Dr. Ramsammy will also be presenting ongoing and expansion plans at an upcoming Board meeting.

On a motion made by Mr. Richardson, seconded by Mr. Johnson, the meeting was adjourned unanimously.

Respectfully submitted, Therese Connolly Deputy Clerk of the Board



Welcome

Saratoga County Board of Supervisors Economic Development Committee March 7, 2019



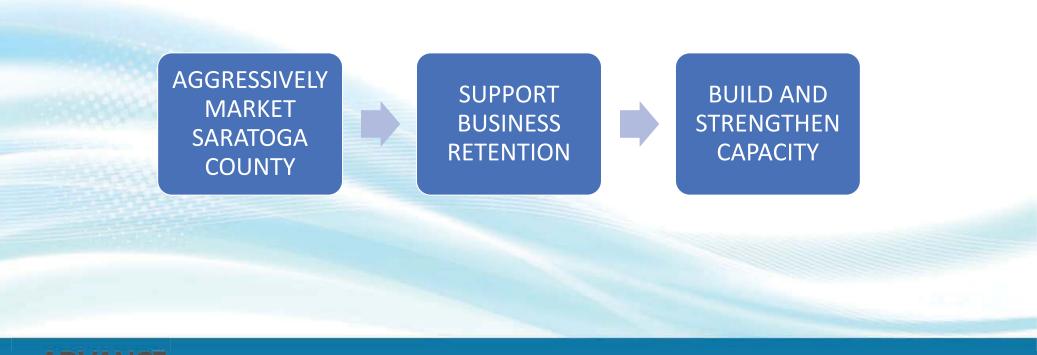


SEDC: Building a Legacy of Economic Development Success for 40 Years



Advance Saratoga: 3 GOALS







Advance Saratoga: Target Industries



- Semiconductor/Advanced Materials Manufacturing
- Semiconductor/Advanced Materials Supply Chain
- Warehouse/Distribution
- Light Manufacturing
- Corporate Headquarters



Advance Saratoga: 2018 Results



			Jobs	Jobs	New		
	Project Name	Investment	Retained	Created	Payroll		
1	MJ Properties - 7 Stonebreak Rd	2,275,000	0	12	660,000		
2	MJ Properties Inc Mfg. Lessee	650,000	0	3	360,000		
3	Airosmith Headquarters	3,000,000	51	9	645,000		
4	Ellis Hospital Ambulatory Surgery Center	21,410,071	0	39	2,184,000		
5	Northeast Coatings	200,000	9	6	250,000		
6	Synergy Infrastructure	2,500,000	0	0	0		
7	U-Haul Storage Regional Center	14,000,000	0	10	750,000		
	Totals	\$44,035,071	60	79	\$4,849,000		



Making An Impact With Your Investment





- Over \$2.5 billion of new project investment
- Almost 1,800 local jobs retained & created
- Almost \$53 million in new payroll

RETURN ON YOUR SEDC INVESTMENT Every \$1 invested in SEDC.....produced \$12 in local wages Every \$1 invested in SEDC.....produced \$595 of project investment * GlobalFoundries represents 92% of investment, 8% of job impact, and 28% payroll impact from 2014-2018.



DID YOU KNOW?

Advance Saratoga: Build and Strengthen Capacity



Workforce Development & Education

- SEDC is a conduit between our member companies and the educational community
- Career and Technical Education (CTE)





A Division of WSWHE BOCES



Advance Saratoga: Build and Strengthen Capacity



Workforce Development & Education Career Jam 2018

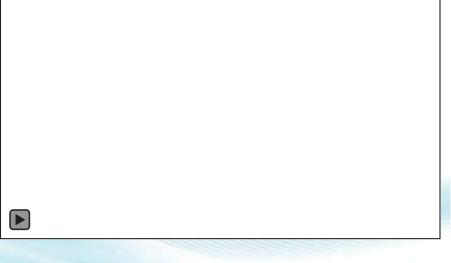
a hands-on learning exchange with over 70 employers

attracted over 1,800 8th and 9th grade students encouraging a firsthand look at careers that are relevant in this region.











Advance Saratoga: Building Capacity/Retention Spark Saratoga: An Entrepreneurial Community



40 startup companies Over 1,500 hours of mentoring and professional support valued at over \$75,000 Direct Financial Grants over \$50,000



Inspire. Mentor. Accelerate.

SPARK works with entrepreneurs and mentors from around the region to develop and build the next generation of job creators.



SEDC News Alert: Investor & Member Exchanges



CEO Tours:

- C-Suite executives
- Hosted 6 on-site SEDC member locations
- Important topics such as the impact of automation and adaptability, how the current political climate will impact trade, transportation needs for attracting a qualified workforce, regional development opportunities and how we retain young talent through our educational programs and connect them to industry opportunities.
- Over 90 members participated.



Coffee Connectors, Lipstick Lunches and Good Evening Get-Togethers

- Over 200 SEDC members connected at these industry specific networking opportunities
- Over 91 women attended Lipstick Lunches which were held monthly to discuss industry trends, workplace needs, and business opportunities.



LEGACY OF ECONOMIC DEVELOPMENT SUCCESS



2000-2018

135 Projects

Almost \$16 billion in investment

Nearly 7,500 jobs



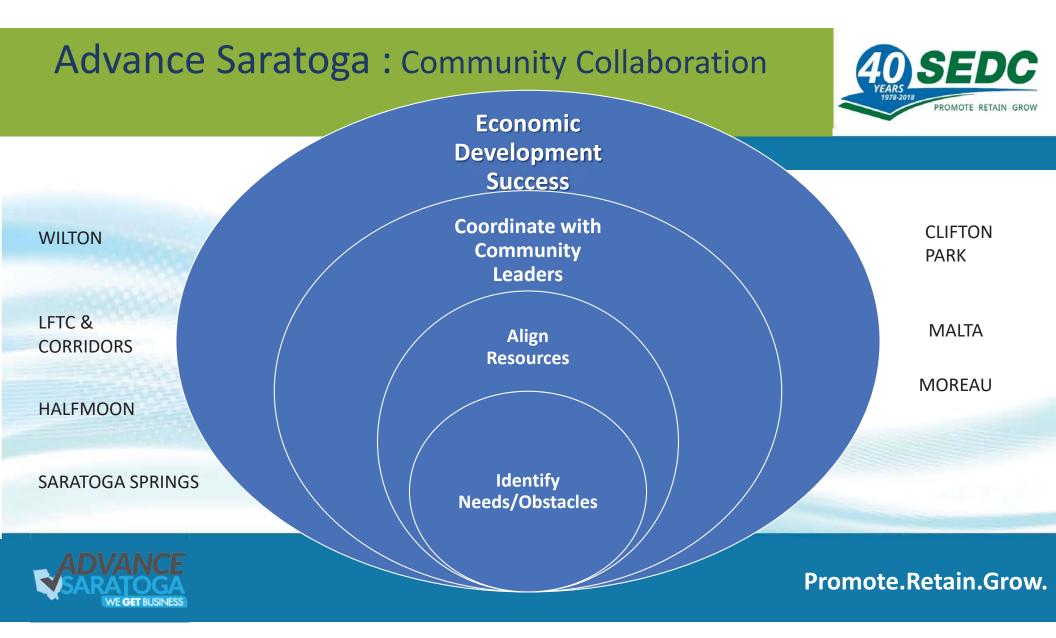
LEGACY OF ECONOMIC DEVELOPMENT SUCCESS



SEDC Assists Employers to Invest Locally

- Member Engagement & Membership Surveys
- Energy Surveys
- SEE Saratoga Real Estate Selection Tool
- Targeted Site Selector Outreach and Surveys
- International Trade Opportunities
- Recruitment Trips
- NG/NYSEG Partnerships





Advance Saratoga: Looking Ahead



2019 Initiatives



Advance Saratoga : 2019 Projects



35 PROJECTS ON OUR RADAR

TARGET INDUSTRIES RANGE FROM SMALL MANUFACTURING, ADVANCED MANUFACTURING TO WAREHOUSE DISTRIBUTION

> \$200+ MILLION POTENTIAL INVESTMENT

> CONTINUED MEMBER ENGAGEMENT INITIATIVES



Promote.Retain.Grow.

Advance Saratoga: Looking Ahead



FIRST IN NATION INTEGRATED CIRCUIT (IC) DESIGN ACCELERATOR	edi ²	
> WILL PROVIDE ACCESS TO ELECTRIC DESIGN AUTOMATION TOOLS AT A FRACTION OF THE TRADITIONAL COSTS		



Advance Saratoga: Promote. Retain. Grow.



Thank you for the opportunity to brief the committee!

Questions?

