

Maplewood Manor Local Development Corporation Minutes  
March 25, 2019 – 3:00 p.m.

Present: Chairman Wright; Committee members Helen Endres, Ed Kinowski, Tom Richardson and Tom Wood. Spencer Hellwig, County Administrator; Brian O’Conor, Finance Director.

Chairman Wright called the meeting to order and welcomed all in attendance.

**On a motion made by Mr. Kinowski, seconded by Mr. Wood the minutes of the October 23, 2018 meeting were approved unanimously.**

Mr. Hellwig distributed a handout to the committee members.

**A motion was made by Mr. Richardson, seconded by Mr. Kinowski approving the MMLDC Offices, Officers and Sub-Committees. Unanimous.**

Board Offices:

Arthur Wright, Chair  
Willard Peck, Vice Chair  
Edward Kinowski, Treasurer  
Thomas Wood, Secretary

Corporate Officers:

Spencer Hellwig, Chief Executive Officer  
Brian O’Conor, Chief Financial Officer  
Therese Connolly

Audit and Finance Committee:

Helen Endres  
David Meager  
Thomas Richardson

Governance Committee:

Edward Kinowski  
Willard Peck  
Thomas Wood

**A motion was made by Mr. Richardson, seconded by Mr. Wood approving additional resolutions required by Authorities Budget Office. Unanimous.**

Mr. Hellwig distributed copies of what will be submitted to the ABO and gave an overview. Annual Report, Audit Report, Procurement Report and Investment Policy. Mr. Hellwig said that a little over \$9.2M was transferred from MMLDC to Saratoga County at the end of last year. 2019 Budget was approved last October. In December, Harris Beach initiated the dissolution plan which was previously approved by MMLDC Board.

**A motion was made by Mrs. Endres, seconded by Mr. Kinowski approving Directors and Officers Insurance Contract Renewal. Unanimous.**

Mr. Hellwig said that this run out policy will provide coverage for one additional year and will cost \$4,218.25. Mr. Hellwig said that the County will pay for this cost since all of the MMLDC Funds were transferred to the County last year, and the County is the sole member of MMLDC. Mr. O'Connor said that he spoke with the Auditors and they approve of the payment in this manner.

Mr. Hellwig said that this should be the final meeting of the MMLDC.

**On a motion made by Mr. Kinowski, seconded by Mr. Richardson the meeting was adjourned unanimously.**

Respectfully submitted,  
Therese Connolly  
Deputy Clerk of the Board