



SARATOGA COUNTY WATER AUTHORITY

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SARATOGA COUNTY WATER AUTHORITY BOARD OF DIRECTORS ADOPTED MEETING MINUTES THURSDAY, MAY 27, 2021 @ 3:30 P.M.

PRESENT: Chairman John Lawler, Mr. Robert Wilcox, Esq., Executive Director Ed Hernandez. Also present by phone, Treasurer Philip Barrett, Deputy Treasurer Theodore Kusnierz, Jr., Supervisor Darren O'Connor, Mr. Art Johnson, General Counsel Leah Everhart, Esq. **ABSENT:** Vice Chairman Timothy Szczepaniak.

Chairman Lawler inquired if there were any changes, additions or deletions to the April 29, 2021 meeting minutes. **On a motion by Mr. Wilcox and a second by Mr. O'Connor the minutes of the April 29, 2021 meeting were adopted. Unanimous. (2021-0074)**

Reports:

Operations: Mr. Hernandez reported water flows for 2021 were 6.38 mgd and a rolling annual average of 6.97 mgd.

Financials: Mr. Hernandez read the Administrative Summary as of April 30, 2021. Budgeted water revenues through April 30, 2021 were \$2.11 mil and actual revenues were \$2.15 mil. Budgeted expenses through April 30, 2021 were \$687k and actual expenses were \$622k. The next debt service payment is due June 1st, 2021 for \$188,875. Cash available for operations after debt service was estimated at \$1.001 mil.

Capital Projects: Mr. Hernandez reported that the Plant Expansion Project was moving along but was still behind schedule and that a draft of the Distribution Study being completed by EDP should be available soon.

Legal: Ms. Everhart reported that there were no updates to any legal matters. She had nothing new to report on the property acquisition in Luther Forest at this time except that the LFTCEDC is continuing to experience delays due to approvals needed from the NYSED.

Motions & Resolutions:

Motion was made by Supervisor Barrett and seconded by Mr. Kusnierz to authorize the payment of the monthly vouchers at a cost of \$1,177,838.14 which included \$106,486.57 in operating expenses, \$952,514.45 in Plant Expansion Project costs, \$2,700 in Storage Tank Project costs and \$116,137.12 in replacement modules for the Pall Membrane System. Treasurer Barrett had reviewed all vouchers and was in favor of paying all presented. Motion carried unanimously. (2021-0075)

The next item was a motion to accept the renewal of the MOU with AMTEC for continuing Arbitrage Services at a rate of \$600.00 per year. On a motion by Mr. Wilcox and a second by Supervisor O'Connor the motion carried. Unanimous. (2021-0076)

The next item was a motion to approve the arbitrage report prepared by AMTEC for the Series 2016 Bonds. On a motion by Supervisor Barrett and a second by Supervisor O'Connor the motion carried. Unanimous. (2021-0077)

The next item was a motion directing the Executive Director to prepare a letter of response to McFarland Johnson in response to their request for confirmation of water service availability for a planned development in the Saratoga Technology Park. On a motion by Mr. Wilcox and a second by Supervisor O'Connor the motion carried. Unanimous. (2021-0078)

The next item was a motion to award bids for the new Sludge Lagoon Expansion Project to the low bidder, Jersen Construction Group, LLC for a base bid cost of \$2,248,170.00 per the recommendation letter provided by Delaware Engineering. It was determined not to move forward with the Alternate #1 work due to the high cost. On a motion by Supervisor Barrett and a second by Mr. Johnson the motion carried. Unanimous. (2021-0079)

The next item was a review of the Investment Policy and a motion to add Money Market Accounts (MMAs) as an approved investment to Section 10 of the policy. Mr. Hernandez indicated that staff reached out to Rick McCarthy, the Authority's investment advisor, to confirm that MMAs are allowable. On a motion by Mr. Wilcox and a second by Mr. Johnson the motion carried. Unanimous. (2021-0080)

The next item was a motion to approve a corporate resolution authorizing a Money Market Account with Adirondack Trust for \$5,000,000 at a current 0.15% interest rate. Five quotes were obtained for both CDs and MMAs. On a motion by Supervisor Barrett and a second by Supervisor Darren O'Connor the motion carried. Unanimous. (2021-0081)

Old Business:

A letter from Delaware Engineering was presented which discussed the reasons and responsibilities for the \$11,108 change order for the failure of the dowel bar couplers from the original plant construction which resulted in the change order. Mr. Wilcox indicated that, while unfortunate, that the issues seemed too minor to pursue litigation. Other Board members agreed, and the matter was closed.

Chairman Lawler stated the next Board meeting was proposed for July 1, 2021 at 3:30 p.m. Due to conflicts the meeting was scheduled for Tuesday, June 22, 2021.

At 4:25 p.m., with no further business, a motion was made by Mr. Johnson and seconded by Mr. Wilcox to adjourn. Motion carried unanimously.

Respectfully Submitted,

**Carol A. Alden,
Confidential Secretary**