

**Saratoga County Prosperity Partnership
Board Minutes
7.18.16, 3:00 PM
Saratoga Hotel Casino
342 Jefferson St.
Saratoga Springs, NY 12866**

Meeting called to order at 3:39 pm by Chairman Jack Lawler.

Present: Chairman Lawler, Board members Rita Cox, Gary Dake, Anita Daly, Kevin Hedley, Penny Hill, Matt Veitch, Charles Wait, and David Wood; Legal Counsel Brian; Chad Cooke (Saratoga County); and employees Martin Vanags, Alyssa McClenning, Shelby Schneider and Judy Soukup.

Approval of Minutes – Jack Lawler

Gary Dake made a motion to approve the minutes of the June 29, 2016 meeting, as presented. The motion was seconded by Kevin Hedley, and was unanimously approved on a voice vote.

Treasurer's Report – Marty Vanags

Vanags reviewed the financials with the board. Notable were the Professional Development line item, which shows us over budget but this is due to some strategic memberships purchased; general office fees are a bit over, and our computer maintenance is at 98%. We will be reviewing contracts and comparing options for moving forward. The balance in the bank account is \$436,070.05.

President's Report – Marty Vanags

Vanags presented the Draft Project Summary, reviewing the seven new potential projects added since the last board meeting. Six of these potential projects were created out of Vanags' trip to SEMICON West in July. If all were to come to fruition, total potential capital investment would be \$72M. Altogether, the Partnership is currently working on 26 unique projects.

Vanags reviewed objective 1, noting that for outreach Shelby Schneider had recently attended a consultant connect event in New York City, while Vanags and Alyssa McClenning had been in San Francisco for SEMICON West. Vanags also reviewed three upcoming events that the Partnership intends to host, focusing on different objectives. The first one will take place September 11th.

Vanags also reported that a meeting is on the books with LFTC to discuss a Comprehensive Land Use and Infrastructure Study.

Vanags reviewed the Team Values that were created out of the employee offsite retreat.

Government Relations – Alyssa McClenning

A copy of the June update was included in board packets. McClenning reported that the CFA application process is open until July 29th, and the Partnership will be sending out mailers highlighting the program.

Marketing and Communications – Alyssa McClenning

A copy of the May report was included in board packets. McClenning noted that June found the Partnership with a good amount of press, focused around staff changes, a client the Partnership worked with, and the Next Wave Center.

Motions and Resolutions – Jack Lawler

Anita Daly made a motion to accept the bills as presented. The motion was seconded by David Wood, and was unanimously passed on a voice vote.

Old Business – Jack Lawler

Chairman Lawler wanted to revisit the idea of Committee Structure within the board. Noting that the Executive Committee is mandated in the Partnership's bylaws, and is made up of officers of the board, he opened the floor to the Directors for feedback. Final decision was based upon Gary Dakes recommendation to call a full board meeting, in the event of a time sensitive decision requiring board input. If no quorum can be reached, then call an Executive Committee meeting to assist with making the decision needed. Charles Wait also recommended rotating one additional board member into every Executive Committee meeting, which was well received by the group.

In addition, the committees that are mandated by the bylaws, Governance, Audit&Finance, and Executive, should all meet quarterly, 15-20 minutes prior to the already scheduled board meetings. The Personnel Committee can meet as needed. Chairman Lawler asked Marty to create a schedule from now through years end with these guidelines in mind.

Adjournment

Matt Veitch made a motion to adjourn the meeting. The motion was seconded by Kevin Hedley, and passed unanimously on a voice vote.

The meeting was adjourned at 4:32.

Next meeting will be August 1st at 3:30 pm, at the Partnership offices.