

**Meeting of the Board of Directors
October 15th, 2018
Saratoga County Prosperity Partnership Boardroom
2911 Route 9, Malta, NY 12020**

Meeting called to order at 3:31 pm by Chairman Kevin Hedley.

Present:

Chairman Kevin Hedley, Vice Chairman Brendan Chudy, Secretary Rita Cox, Treasurer Art Johnson, Penny Hill, David Wood, Rocco Ferraro, Josh Spain, Scott Ostrander, Jack Lawler Charles Wait

Staff and Guests:

Saratoga Partnership Staff: Martin Vanags, Shelby Schneider, Michele Battle, MaryEstelle Ryckman
Legal Counsel, Justin Miller; Smith Executive Services, Jennifer Smith; Chad Cooke

Board Members absent: Kevin Tollisen, Anita Daly and Ed Kinowski

A motion to accept the Minutes from September 17th was made by Rocco Ferraro, and the motion was seconded by Rita Cox. On a voice vote, the motion passed unanimously.

The Treasurers report was presented by Art Johnson, Brendan Chudy commented on how we have more Sponsorship Dollars than we originally had in the budgeted. He commented that was good work on The Partnership's side.

A motion to accept the Treasurer's Report was made by Dave Wood, and the motion was seconded by Rocco Ferraro. On a voice vote, the motion passed unanimously.

Mr. Marty Vanags presented the Presidents Report, where he went over the HOT LIST and noted that Project Pulp had a change in leadership, which resulted in the project slowing down while the company reorganizes and brings new CFO up to speed.

Marty then recapped GSA and how well it was received along with GSA's wanting to have this event in Saratoga again next year. This means The Partnership will participate in three Semiconductor driven events in 2019, two of which The Partnership will be hosting.

- ASMC – held in Saratoga
- Semicon West – held in California
- GSA East – held in Saratoga

Marty noted The Partnership has been on the cover, of the Saratogian, above the fold, for three weeks in a row with positive stories about The Partnership and our positive impact.

Jack Lawler asked Marty to discuss Enerkem and Marty's meeting while he was in Atlanta.

While Marty was at IEDC he met with David McConnell, Vice President of Business Development for Enerkem. Marty let the Board know that there is a meeting scheduled this Thursday with Enerkem. Marty also noted ,a hurdle they were dealing with could be solved by a local hauler. They could help with the amount of waste needed for a project this size.

If Enerkem were to come to Halfmoon, it would have a \$300 Million Capital Investment and yield 100 full-time jobs.

The Board discussed having their retreat to revisit the Saratoga Strategy in January. Some dates will be suggested.

A motion to appoint Jennifer Kelley as the Economic Development Assistant at \$42,500 was made by Charles Wait, and the motion was seconded by Dave Wood. On a voice vote, the motion passed unanimously.

A motion to adjourn to Executive Session to discuss a personnel matter was made by Art Johnson, and the motion was seconded by Brendan Chudy. On a voice vote, the motion passed unanimously. The meeting adjourned into executive session at 4:03 pm.

The Board came out of Executive Session at 4:41 pm.

The meeting was adjourned at 4:42 pm.

Recording Secretary _____