

Notice of Resolution Adoption

NOTICE IS HEREBY GIVEN THAT THE Board of Supervisors of the County of Saratoga, State of New York, at its regular meeting on December 20, 2022, duly adopted the below Resolution:

RESOLUTION 385-2022

Introduced by Law and Finance: Supervisors Schopf, Barrett, Grasso, Lant, Raymond, Tollisen and M. Veitch

RESCINDING RESOLUTION 247-2022, ESTABLISHING A TAX STABILIZATION RESERVE FUND, AND TRANSFERRING FUNDS TO THE TAX STABILIZATION RESERVE FUND

WHEREAS, a County may establish a Tax Stabilization Reserve Fund for “unanticipated expenditures,” “unanticipated revenue loss,” or “public emergencies” as those terms are defined by General Municipal Law §6-e; and

WHEREAS, the monies in such fund must be deposited and secured in a manner as provided by General Municipal Law §10; and

WHEREAS, pursuant to Resolution 247-2022, this Board authorized the creation of a Tax Stabilization Reserve Fund for purposes enumerated in General Municipal Law §6-e; and

RESOLVED, that the Saratoga County Board of Supervisors hereby establishes an account to be known as the “Tax Stabilization Reserve Fund” to be used for purposes as enumerated in General Municipal Law §6-e; and it is further

RESOLVED, that this Resolution shall take effect as provided for in County Law §101. This Resolution is subject to a permissive referendum as provided for by County Law §§ 101 – 103.

Therese M. Connolly, Clerk
Board of Supervisors