

## FOR IMMEDIATE RELEASE

DATE: December 14, 2023

## SARATOGA COUNTY BOARD OF SUPERVISORS ADOPT 2024 BUDGET

\$410,157,316 Budget Includes 8% Cut to Property Tax Rate & Significant Investments in Public Safety,

Emergency Services, Broadband & Economic Development

BALLSTON SPA, NY – The Saratoga County Board of Supervisors unanimously passed the 2024 budget at its Special Board Meeting on Wednesday, December 13, 2023. The \$410,157,316 budget is highlighted by an 8% decrease in the property tax rate and significant investments in public safety, emergency services, broadband, economic development, and new services and programs for residents.

The 8% property tax rate cut keeps the levy within the state's property tax cap and continues to provide Saratoga County homeowners the lowest property tax rate in the State at \$1.95 per \$1,000 of assessed value.

The County makes a conservative sales tax revenue projection for 2024 of \$165 million, amidst higher inflation and uncertainty in future consumer spending habits. This is a decrease of \$5 million compared with expected 2023 revenues.

Saratoga County Board of Supervisors Chairman Theodore T. Kusnierz, Jr. (Moreau) said, "On behalf of the Saratoga County Board of Supervisors, I'm proud to present the 2024 Budget to our residents. This budget underscores the County's commitment to conservative fiscal policies that help residents keep more of their money in their own pockets while continuing to make significant investments in important services and programs that help make Saratoga County one of the safest and healthiest places to live in New York State."

2024 Budget continues to make investments in vital services and programs for the residents of Saratoga County including:

- Nearly \$57 million in robust investments in public safety including personnel, technology, and equipment to build upon Saratoga County's longstanding ranking as one of New York State's safest communities and support officials' increased obligations stemming from changes in New York State public safety laws.
- More than \$3 million for Emergency Services communications upgrades and fire training support for volunteer firefighters throughout Saratoga County.
- More than \$2 million investment in a broadband expansion project to provide high-speed broadband expansion to the towns of Corinth, Day, Edinburg, Hadley, and Providence, utilizing federal ARPA funds, to open opportunities for underserved residents of our northern corridor.
- More than \$1.3 million in investments in economic development and tourism programs to maintain Saratoga County's status as a cultural, entertainment, and industry destination for travelers and businesses worldwide.

Additional budget highlights include significant investments in aging and youth services, open space preservation, workforce development programs, and continued support to address the opioid epidemic.

The adopted 2024 budget can be viewed at www.SaratogaCountyNY.gov.