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SARATOGA COUNTY WATER AUTHORITY
BOARD OF DIRECTORS
OFFICIAL MEETING MINUTES
WEDNESDAY, MAY 27, 2026 @ 3:30 P.M.

PRESENT: Chairman Tim Szczepaniak, Treasurer Phil Barrett, Ms. Jennifer Weaver and Supervisor Tom Richardson. Absent: Vice Chair Robert Wilcox, Mr. Michael Mooney, and Supervisor Kevin Tollisen. Also in attendance: Executive Director Ed Hernandez, General Counsel Leah Everhart and Confidential Secretary Bryans.

Chairman Szczepaniak welcomed the board and inquired if there were any changes, additions or deletions to the April 23rd, 2026, meeting minutes. **On a motion by Supervisor Barrett and a second by Supervisor Richardson the minutes of April 23, 2026, meeting was adopted. (2026-0027)**

Reports:

Operations:
Mr. Hernandez reported average daily water flows for April 2026 were 9.790 mgd. The rolling annual average was 7.855 mgd.

Financials:
Mr. Hernandez reviewed the Administrative Summary as of April 30, 2026. Budgeted water revenues through April 30, 2026, were $2.61mil. Actual revenues through April 30, 2026, were $2.46mil. Budgeted expenses through April 30, 2026, were $1.03mil and actual expenses were $1mil. The next Debt Service payment is due June 1st, for $382,270 for the 2014 unrefunded bond and the 2021 refunded bond. Cash available for operations after that payment is estimated at $7.1 mil.

Legal:
Ms. Everhart reported that there was little new legal activity to report. Feedback was provided to Mr. Hernandez regarding OPRHP's latest contract revision, and the agreement is expected to be executed, as it had previously been approved by the Board contingent upon legal review. Ms. Everhart also noted that work would continue to advance the Regeneron contract. Further discussion regarding the status of the Regeneron contract was deferred to Executive Session. but additional review was needed**.**

Motions & Resolutions:

A motion was made by Supervisor Barrett and seconded by Supervisor Richardson to authorize the payment of the monthly vouchers at a cost of $156,544.16 in operating costs and $798,901.77 in Cordero Project costs. Motion carried unanimously. (2026-0028)

Mr. Hernandez provided an update on the PFOA settlement payments. He reported that two payments totaling $89,180 were received in April, bringing the cumulative amount received to $518,916. He noted that two additional payments remain outstanding. No further discussion was held.

Mr. Hernandez reported that the Moreau Park contract had been reviewed by counsel, with only minor comments noted. Although the agreement term is longer than the Authority's customary contracts at 24 years, no concerns were identified, and Ms. Everhart recommended proceeding with execution. It was noted that the Board had previously approved the contract, contingent upon legal review. The Board expressed its concurrence with executing the agreement, and the contract was presented for signature.

New Business:

Chairman Szczepaniak set the next meeting of the Authority Board for Wednesday, June 24, 2026, at 3:30 p.m. in Ballston Spa.

Upon motion made by Supervisor Barrett and seconded Supervisor Richardson, the Board entered Executive Session at 3:43pm. The motion carried unanimously.(2026-0029)

Upon motion made by Supervisor Richardson and seconded Supervisor Barrett, the Board exited Executive Session at 3:51pm and returned to Open Session. The motion carried unanimously. (2026-0030) No formal action was taken during Executive Session.

Following Executive Session, a motion was made by Supervisor Barrett to acknowledge that the Saratoga County Water Authority and Regeneron have been engaged in contract negotiations and that agreement has been reached on pricing and water supply guarantees. The Board further resolved to approve the contract in principle, recognizing that minor final language revisions remain to be completed.
The resolution provides that the Chairman is authorized to execute the agreement upon completion of final language review by legal counsel, without the need for further Board approval, unless a special meeting is deemed necessary. It was noted that the final agreement will be circulated to the Board for review.
The motion was seconded by Supervisor Richardson and carried unanimously.(2026-0031)

With no further business, the meeting was adjourned at 3:54p.m. by Supervisor Richardson with a second by Supervisor Barrett. Motion carried and meeting was adjourned.

Respectfully submitted,
Stephanie Bryans, Confidential Secretary