

## MMLDC - SUMMARY STATEMENT OF NET ASSETS 12-31-2015

### Assets

#### **Current Assets**

Cash and cash equivalents	\$1,936,179.00
Investments	0.00
Receivables, net	0.00
Other assets	0.00
<b>Total Current Assets</b>	<b>\$1,936,179.00</b>

#### **Noncurrent Assets**

Restricted cash and investments	0.00
Long-term receivables, net	0.00
Other assets	0.00

#### **Capital Assets**

Land and other nondepreciable property	\$ 194,773.00
Buildings and equipment	\$12,246,833.00
Infrastructure	0.00
Accumulated depreciation	0.00
Net capital assets	\$10,427,078.00
<b>Total Noncurrent Assets</b>	<b>\$2,014,528.00</b>

#### **Total Assets**

**2,014,528.00**

### Liabilities

#### **Current Liabilities**

Accounts payable	9,560.00
Pension contribution payable	0.00
Other post-employment benefits	0.00
Accrued liabilities	0.00
Deferred revenues	0.00
Bonds and notes payable	0.00
Other long-term obligations due within one year	0.00

#### **Total Current Liabilities**

9,560.00

#### **Noncurrent Liabilities**

Pension contribution payable	0.00
Other post-employment benefits	0.00
Bonds and notes payable	0.00
Long term leases	0.00
Other long-term obligations	1,926,619.00

#### **Total Noncurrent Liabilities**

1,926,619.00

#### **Total Liabilities**

**1,926,619.00**

### Net Asset (Deficit)

#### **Net Assets**

Invested in capital assets, net of related debt	0.00
Restricted	0.00
Unrestricted	2,014,528.00
<b>Total Net Assets</b>	<b>\$2,014,528.00</b>

## **SUMMARY STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET ASSETS**

### **Operating Revenues**

Charges for services	\$0.00
Rental & financing income	114,296.00
Other operating revenues	0.00
<b>Total Operating Revenue</b>	<b>114,296.00</b>

### **Operating Expenses**

Salaries and wages	0.00
Other employee benefits	0.00
Professional services contracts	0.00
Supplies and materials	0.00
Depreciation & amortization	0.00
Other operating expenses	119,771.00
<b>Total Operating Expenses</b>	<b>119,771.00</b>

**Operating Income (Loss)** **(5,475.00)**

### **Nonoperating Revenues**

Investment earnings	5,475.00
State subsidies/grants	0.00
Federal subsidies/grants	0.00
Municipal subsidies/grants	0.00
Public authority subsidies	0.00
Other nonoperating revenues	0.00
<b>Total Nonoperating Revenue</b>	<b>5,475.00</b>

### **Nonoperating Expenses**

Interest and other financing charges	0.00
Subsidies to other public authorities	0.00
Grants and donations	0.00
Other nonoperating expenses	0.00
<b>Total Nonoperating Expenses</b>	<b>0.00</b>

**Income (Loss) Before Contributions** **0.00**

**Capital Contributions** **2,014,528.00**

**Change in net assets** **0.00**

**Net assets (deficit) beginning of year** **0.00**

**Other net assets changes** **0.00**

**Net assets (deficit) at end of year** **2,014,528.00**