

**Board Minutes
Annual Meeting
3.21.16, 2:00 PM
Saratoga County Prosperity Partnership
2911 Route 9
Malta, NY 12020**

Annual Meeting called to order at 2:07 by Chairman Jack Lawler

Present: Chairman Jack Lawler, Board members Brendan Chudy, Gary Dake, Anita Daly, Kevin Hedley, Penny Hill, Ed Kinowski, Justin Miller, Matt Veitch, and David Wood

Employees in attendance: Martin Vanags, Alyssa McClenning, Judy Soukup, and Chad Cooke from the County

Audit Report – Jack Lawler

Jack reviewed the materials provided by the auditors, noting that they audited 80% of the Partnerships expenses, and found no negative findings to report.

A motion to accept the auditor's draft audit report as presented was made by Gary Dake, seconded by David Wood. The motion was passed unanimously on a voice vote.

Annual Meeting Resolutions – Jack Lawler

1. **Slate of Officers:** The board decided to table this discussion to await a recommendation from the Governance Committee. It was agreed that this recommendation would come at the April board meeting, along with a recommendation for succession plans.
2. **Nomination of new Directors:** The board decided to table this discussion until the April board meeting. Each director was tasked with choosing a “top three” among the provided list for discussion at the April meeting.
3. **The board reviewed the new policies regarding Performance Measures, Investment, Conflict of Interest, Code of Ethics, Personnel, re-electing current Directors, and Spending.**
A motion to approve these Annual Meeting Resolutions as presented was made by Anita Daly and seconded by Ed Kinowski. The motion passed unanimously on a voice vote.

Gary Dake made a motion to adjourn the Annual Meeting, David Wood seconded. The motion passed unanimously on a voice vote.