

**Saratoga County Prosperity Partnership
Board Minutes
10.16.17, 3:30 PM
SCPP Offices
2911 Route 9 Malta, NY 12020**

Meeting called to order at 3:32 pm by Chairman Jack Lawler

Present: Chairman Jack Lawler, Vice Chair Anita Daly, Secretary Brendan Chudy and Treasurer Art Johnson

Board Members: Rita Cox, Supervisor Matt Veitch, Supervisor Ed Kinowski, Penny Hill, David Wood, Charles Wait, Kevin Hedley, Rocco Ferraro and Josh Spain. **Staff:** Martin Vanags, Shelby Schneider, Jennifer Smith, Grete Soule and Chase Ta.

Approval of Minutes – Jack Lawler

Supervisor Ed Kinowski *made a motion to approve the minutes of the September 25, 2017 meeting. Supervisor Matt Veitch seconded the motion, and it was unanimously approved on a voice vote.*

Treasurer's Report – Art Johnson

Supervisor Johnson discussed with the board the statement of activity, balance sheet and bills to be paid. Supervisor Johnson also informed the board of the yearend forecast and discussed funds to be returned to the County.

Approval of Treasurer's Report – Jack Lawler

A motion to accept the Treasurer's Report was made by David Wood, seconded by Supervisor Ed Kinowski and was unanimously approved on a voice vote.

Approval to Pay Bills and Reimbursable expenses – Jack Lawler

A motion to pay the bills and reimbursable expenses was made by Supervisor Ed Kinowski, seconded by Kevin Hedley and was unanimously approved on a voice vote.

President's Report – Marty Vanags

Project Summary – Vanags updated the board on 4 specific projects with near term announcement dates. Vanags also detailed for the board the Partnership's work on open RFI's including Amazon's. Vanags informed the board of a strategic partnership with a global semiconductor company. The details of which will be announced publicly later. Vanags invited the board to attend the CEG annual dinner and requested they send their interest to Shelby Schneider.

Shelby Schneider updated the board on the agenda, keynote speakers, attendees, and sponsorships for the upcoming Prosperity Summit.

Vanags introduced Chase Ta, one of the Partnership's interns to the board.

Next Wave Center and SCPP Space

Vanags detailed to the board plans for the next wave center and how the Partnership will lead the development of this initiative. The Board agreed to move forward with the strategic partnership discussed and would like to review the Next Wave Center proposal again at the November meeting.

2018 Budget

Vanags walked the board through the 2018 draft budget and discussed the PARIS deadlines. Charles Wait, Chairman of the Audit & Finance Committee, confirmed that the committee reviewed the budget previously and felt it was reasonable.

Vanags presented to the board contracts needing board approval. Chairman Lawler made a recommendation to the board to approve The Janack Group contract.

The board took a straw poll vote to approve a 3% placeholder for 2018 raises.

Chairman Lawler asked the board to consider approving the draft budget under the caveat that this is not an automatic appropriation budget and that the expenses for the Next Wave Center need to be reviewed and updated.

Approval of draft budget:

A motion to approve the 2018 draft budget with the aforementioned caveat was made by Charles Wait, seconded by Kevin Hedley and was unanimously approved on a voice vote.

Old Business

Chairman Lawler noted he would like the bill paying procedures to remain unchanged.

Chairman Lawler discussed with the board upcoming board nominations and available board seats and reminded the board that the next chairman was going to be from private industry.

Chairman Lawler also informed the board the Supervisor Tollisen would be joining the Partnership board of directors.

Executive Session

The board went into Executive Session at 5:10 to discuss personnel matters.

Executives session ended at 5:17

Chairman Lawler announced that the following resolutions needed board approval:

- 1) Moving company retirement plan from a Simple IRA to a 401K
- 2) Engaging Intac Actuarial Services to handle 401k
- 3) Authorizing Chairman Lawler to submit a letter to President Vanags on related personnel topics.

A motion to approve the resolutions was made by Brendan Chudy, seconded by David Wood and was unanimously approved on a voice vote.

Adjournment

Josh Spain made a motion to adjourn the meeting. The motion was seconded by Supervisor Veitch, and was unanimously approved on a voice vote.

The meeting was adjourned at 5:30pm.

Recording Secretary _____