



Minutes

**Meeting of the Board of Directors
October 24th, 2023, at 4:00pm**

**Committee Room
40 McMaster St.
Ballston Spa, NY 12020**

Recording available on YouTube:

<https://www.youtube.com/@saratogacountyprosperitypa8029>

Board Members Present: Steve Bulger, Eric Butler, David Karpinski, Mark Hammond, Maria Moran, Scott Ostrander, Dave Wood, Jeremy Connors.

Board Members Absent: Justin Baker, Phil Barrett, Jake DeVito, Rocco Ferraro, Jeff Jones, Todd Kusnierz, Timothy Szczepaniak.

Saratoga Partnership Staff & Guests: Jason Kemper, Kim Lambert, Matthew Rose, Catherine Crumme (Legal Counsel – Harris Beach).

Chair Maria Moran called the meeting to order at 2:00pm

Adoption of Minutes

July 12th, 2023, Board Meeting

Mr. Bulger made a motion to accept the July 12th meeting minutes, seconded by Mr. Butler. No further discussion was made. Mr. Connors abstained from the vote. On a voice vote the motion passed unanimously.

Treasurer's Report – Steve Bulger

Mr. Bulger reviewed current expenses for the Partnership. The current expenses have been the same for quite some time. Current expenses include Zoom, StorageSense, Adobe, Quickbooks, and Electronic Office products. Mr. Bulger also made note of some recent changes to Quickbooks that were reflected in the Financial Position report. Cash has been reconciled to the books as of September 30, 2023. Additionally, as a result of the change in operations, the Partnership no longer needs to pay for general liability or workers comp insurance. Automatic journal entries that impact prepaid insurance and insurance expense are no longer needed, and have been reversed. Therefore, the balances in those two accounts are zero and will be zero for year-end.

Mr. Connors made a motion to accept the Treasurer's Report, seconded by Mr. Hammond. No other discussion was made. On a voice vote the motion passed unanimously.

Proposed 2024 Budget – Matthew Rose

Mr. Rose reviewed the proposed budget for 2024. Overall, the budget is very similar to last year's budget. Operations are minimal with StartUpNY transactions making up the bulk of

activity. The only other activity is for the few remaining items and services Mr. Bulger covered in the Treasurer's Report. Mr. Rose made note of a change to the proposed budget he had disbursed to the board the evening prior. This change was a correction to the total amount appropriated for legal and auditing services. Mr. Rose expressed to the board there was a minimal increase in the total budget compared to last year. However, this increase simply reflects the increased rent amount for a StartUpNY agreement and those funds are passthrough. Mr. Rose opened the floor to any questions, but received none.

Mr. Hammond made a motion to accept the proposed 2024 budget, seconded by Mr. Connors. On a voice vote the motion passed unanimously.

Other Business

Ms. Moran asked the board if there was any other business the board would like to discuss. Mr. Bulger expressed he would like to make a motion to move future meetings to a virtual setting if allowable. Mr. Bulger will consult with the County's Clerk of the Board on the mechanics of this change. Ms. Crummey (Harris Beach - Legal) advised the board that they could certainly pursue this objective. A requirement for doing so would include drafting a virtual meeting policy and opening the topic to a public hearing. Ms. Crummey stated that the drafted policy would need to follow the requirements of New York States's Open Meetings Law. Mr. Bulger suggested the board can approve the motion for now and will update the board further on the feasibility of the change at a later date. All board members present were in agreement. Mr. Connors seconded the motion. On a voice vote the motion passed unanimously.

Adjournment

Mr. Hammond made a motion to adjourn the meeting, seconded by Mr. Wood. On a voice vote, the motion passed unanimously.