

Saratoga County Prosperity Partnership, Inc (1326)
Fiscal Year End Date: 12/31/2019
Status: CERTIFIED

View Governance Information (Authority-Related)

Current Document List

1 items found

| Action | Document Name | Document Type | Date Attached |
|--------|------------------------|--------------------|---------------|
| View | Measurement Report.pdf | Measurement Report | 03/30/2020 |

* Required Field

Operations and Accomplishments

* 1 Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by Section 2800 of PAL?

Yes No

If Yes, provide the URL link to the document below:

* 2 As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?

Yes No

If Yes, provide the URL link to the document below:

<https://saratogapartnership.org/wp-content/uploads/2020/03/Auditors-Opinion-Internal-Control-2.pdf>

*** 3 Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4)**
 Yes No

*** 4 Does the independent auditor provide non-audit services to the Authority?**
 Yes No

*** 5 Does the Authority have an organization chart?**
 Yes No

If Yes, provide the URL link to the document below:

*** 6 Are any Authority staff also employed by another government agency?**
 Yes No

If Yes, identify the agency:

Authority Mission Statement

*** 7 Has the Authority posted their mission statement to their website?**
 Yes No

If Yes, provide the URL link to the document below:

*** 8 Has the Authority's mission statement been revised and adopted during the reporting period?**
 Yes No

Authority Measurement Report

*** 9 Attach the Authority's measurement report, as required by Section 2824-a of PAL and provide the URL.**

Saratoga County Prosperity Partnership, Inc (1326)
Fiscal Year End Date: 12/31/2019
Status: CERTIFIED

View Governance Information (Board-Related)

*** Required Field**

- * 1** Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?
 Yes No
- * 2** Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?
 Yes No
- * 3** Has the Board established a Finance Committee in accordance with Section 2824(8) of PAL?
 Yes No

*** 4** Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):

https://saratogapartnership.org/wp-content/uploads/2020/03/Board-Committees_2019.pdf

*** 5** Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?
 Yes No

*** 6** Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year:

<https://saratogapartnership.org/public-files/>

*** 7** Has the Board adopted bylaws and made them available to Board members and staff?
 Yes No

If Yes, provide the URL link to the document below:

*** 8 Has the Board adopted a code of ethics for Board members and staff?**
 Yes No

If Yes, provide the URL link to the document below:
<https://saratogapartnership.org/wp-content/uploads/2020/03/Code-of-Ethics.pdf>

*** 9 Does the Board review and monitor the Authority's implementation of financial and management controls?**
 Yes No

*** 10 Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?**
 Yes No

11 Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL:

*** Salary and Compensation**
 Yes No

*** Time and Attendance**
 Yes No

*** Whistleblower Protection**
 Yes No

*** Defense and Indemnification of Board Members**
 Yes No

*** 12 Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?**
 Yes No

*** 13 Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?**
 Yes No

*** 14 Was a performance evaluation of the Board completed?**

Yes No
 Yes No

*** 15 Was compensation paid by the Authority made in accordance with employee or union contracts?**

Yes No

*** 16 Has the Board adopted a conditional/additional compensation policy governing all employees?**
If Yes, provide the URL link to the document below:

Saratoga County Prosperity Partnership, Inc (1326)
Fiscal Year End Date: 12/31/2019
Status: CERTIFIED

Board of Directors List

Enter all filled and vacant Board member positions. To enter a Board member, select the 'New' button.
To copy previously entered data into the current reporting period for editing, select the 'Copy Forward' button.

14 items found

| Action | Last Name | First Name | Chair | Appointed by | Term Exp. Date |
|----------------------|-----------|------------|-------|--------------|----------------|
| View | Chudy | Brendan | No | Local | 12/31/2019 |
| View | Cox | Rita | No | Local | 12/31/2019 |
| View | Daly | Anita | No | Local | 12/31/2019 |
| View | Ferraro | Rocco | No | Local | 12/31/2019 |
| View | Hedley | Kevin | Yes | Local | 12/31/2019 |
| View | Hill | Penny | No | Local | 12/31/2019 |
| View | Johnson | Arthur | No | Local | 12/31/2019 |
| View | Kinowski | Ed | No | Local | 12/31/2019 |
| View | Kusnierz | Todd | No | Local | 12/31/2019 |

New York State Controller
THOMAS P. DI NAPOLI

First Name **PARIS** **Chair** Authorities Information System

Term Exp. Date Authorities Budget Office

| View | Last Name | First Name | No | Local | 12/31/2019 |
|------|-----------|------------|----|-------|------------|
| View | Lawler | John | No | Local | 12/31/2019 |
| View | Spain | Josh | No | Local | 12/31/2019 |
| View | Tollisen | Kevin | No | Local | 12/31/2019 |
| View | Wait | Charles | No | Local | 12/31/2019 |
| View | Wood | David | No | Local | 12/31/2019 |

14 items found

Saratoga County Prosperity Partnership, Inc (1326)
Fiscal Year End Date: 12/31/2019
Status: CERTIFIED

Search Staff

Enter all staff of the Authority.
To enter a staff member, select the 'New' button.
To copy previously entered data into the current reporting period for editing, select the 'Copy Forward' button.
To indicate that the Authority has no staff, select the 'No Staff' button.
All search results are sorted by 'Last Name' in ascending order and are limited to 1,000 records.

| Total Number Of Employees | Total Base Annualized Salary | Total Actual Salary Paid | Total Overtime Paid | Total Performance Bonus | Total Extra Pay | Total Other Compensation | Total Compensation |
|---------------------------|------------------------------|--------------------------|---------------------|-------------------------|-----------------|--------------------------|--------------------|
| 5 | 368,142.02 | 368,291.92 | 0.00 | 0.00 | 0.00 | 15,964.87 | 384,256.79 |

- Last Name Search
- First Name Search
- Group Search

| |
|--|
| |
| |
| |
| |

Annualized Salary Range Search

Total Compensation Range Search

to

Reset

Definitions

5 items found

| Action | Last Name | First Name | Title | Exempt | Group | Annualized Salary | Total Compensation |
|--------|-----------|--------------|--|--------|-----------------------------|-------------------|--------------------|
| View | Battle | Michele | Executive Assistant | Yes | Administrative and Clerical | 46,350.00 | 47,060.00 |
| View | Kelley | Jennifer | Economic Development Assistant & Coordinator | Yes | Administrative and Clerical | 43,775.00 | 45,285.90 |
| View | Ryckman | Mary Estelle | Global Markets Advisor | No | Professional | 17,000.00 | 17,463.87 |
| View | Schneider | Jill | Vice President | Yes | Managerial | 87,550.00 | 91,950.00 |
| View | Vanags | Martin | President | Yes | Executive | 173,467.02 | 182,497.02 |

5 items found

Benefits List

* Required Field

Board Members

| Name | Title | Severance Package (Select All) | Payment for Unused Leave (Select All) | Club Memberships (Select All) | Use of Corporate Credit Cards (Select All) | Personal Loans (Select All) | Automobile (Select All) | Transportation (Select All) | Housing Allowance (Select All) | Spousal / Dependent Life Insurance (Select All) | Tuition Assistance (Select All) | Multi-Year Employment Contract (Select All) | None of These Benefits (Select All) | Other |
|-----------------|--------------------|--------------------------------|---------------------------------------|-------------------------------|--|-----------------------------|--------------------------|-----------------------------|--------------------------------|---|---------------------------------|---|-------------------------------------|-------|
| Chudy, Brendan | Board of Directors | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| Cox, Rita | Board of Directors | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| Daly, Anita | Board of Directors | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| Ferraro, Rocco | Board of Directors | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| Hedley, Kevin | Board of Directors | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| Hill, Penny | Board of Directors | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| Johnson, Arthur | Board of Directors | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |

Staff

Showing 1 to 1 of 1

| Name | Title | Severance Package | Payment for Unused Pensions | Club Memberships | Travel Corporate Allowances | Loans Personal | Automobile | Transportation | Housing Allowance | Spousal / Dependent Life Insurance | Tuition Assistance | Multi-Year Employment These | Benefits | Other |
|------|-------|---------------------------------|-----------------------------|--------------------------|-----------------------------------|------------------------------------|-------------------------|-----------------------------|---------------------------------------|---------------------------------------|--|---|-------------------------------------|-------|
| | | Select All Package (Select All) | Select All (Select All) | Memberships (Select All) | Corporate Allowances (Select All) | Select Personal Loans (Select All) | (Select All) Automobile | Transportation (Select All) | Select Housing Allowance (Select All) | Dependent Life Insurance (Select All) | Select Tuition Assistance (Select All) | Yearly Employment Contract (Select All) | None of These Benefits (Select All) | Other |

* During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for former staff or individuals affiliated with the Authority after those individuals left the Authority?

Yes No

[Return to Annual Report](#)

Saratoga County Prosperity Partnership, Inc (1326)
Fiscal Year End Date: 12/31/2019
Status: CERTIFIED

Subsidiary/Component Unit Verification

Subsidiary/Component Unit List

* Required Field

* Is this list accurate and complete?

Yes No

* Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority and not independently filing reports in PARIS?

Yes No

Name of Subsidiary/Component Unit

Status

Saratoga County Prosperity Partnership, Inc (1326)
Fiscal Year End Date: 12/31/2019
Status: CERTIFIED

Summary Financial Information

Definitions

Summary statement of net assets

Assets

Current assets

Cash and cash equivalents

\$ 53,865.00

Investments

0.00

Receivables, net

7,031.00

Other assets

21,522.00

Total current assets

82,418.00

Noncurrent assets

Restricted cash and investments

0.00

Long-term receivables, net

0.00

Other assets

0.00

Capital assets

Buildings and equipment

16,744.00

Infrastructure

0.00

Accumulated depreciation

4,840.00

Net capital assets

11,904.00

Total noncurrent assets

11,904.00

Total assets

94,322.00

Liabilities

Current liabilities

Accounts payable

15,618.00

Pension contribution payable

0.00

Other post-employment benefits

0.00

Accrued liabilities

4,337.00

Deferred revenues

2,500.00

Bonds and notes payable

0.00

Other long-term obligations due within one year

0.00

Total current liabilities

22,455.00

Noncurrent liabilities

Pension contribution payable

0.00

| | |
|---|------------------|
| Bonds and notes payable | 0.00 |
| Long term leases | 0.00 |
| Other long-term obligations | 0.00 |
| Total noncurrent liabilities | 0.00 |
| Total liabilities | 22,455.00 |
| Net asset (deficit) | 1 |
| Net assets | |
| Invested in capital assets, net of related debt | 0.00 |
| Restricted | 0.00 |
| Unrestricted | 71,867.00 |
| Total net assets | 71,867.00 |
| Summary statement of revenues, expenses and change in net assets | |
| Operating revenues | |
| Charges for services | 832,042.00 |

Other operating revenues 0.00

Total operating revenue 832,042.00

Operating expenses

Salaries and wages 371,854.00

Other employee benefits 70,470.00

Professional services contracts 92,000.00

Supplies and materials 4,313.00

Depreciation and amortization 1,302.00

Other operating expenses 283,904.00

Total operating expenses 823,843.00

Operating income (loss) 8,199.00

Nonoperating revenues

Investment earnings 0.00

State subsidies/grants 0.00

Federal subsidies/grants 0.00

Municipal subsidies/grants 0.00

| | |
|---|---------------------|
| Other nonoperating revenues | 0.00 |
| Total nonoperating revenue | 0.00 |
| <u>Nonoperating expenses</u> | |
| Interest and other financing charges | 0.00 |
| Subsidies to other public authorities | 0.00 |
| Grants and donations | 0.00 |
| Other nonoperating expenses | 0.00 |
| Total nonoperating expenses | 0.00 |
| Income (loss) before contributions | 8,199.00 |
| Capital contributions | 0.00 |
| Change in net assets | 8,199.00 |
| Net assets (deficit) beginning of year | 63,668.00 |
| Other net assets changes | 0.00 |
| Net assets (deficit) at end of year | \$ 71,867.00 |

Saratoga County Prosperity Partnership, Inc (1326)
Fiscal Year End Date: 12/31/2019
Status: CERTIFIED

View Current Debt

*** Required Field**

1 Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?

Yes No

2 If yes, has the Authority issued any debt during the reporting period?

Yes No

Saratoga County Prosperity Partnership, Inc (1326)
Fiscal Year End Date: 12/31/2019
Status: CERTIFIED

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Saratoga County Prosperity Partnership, Inc (1326)
Fiscal Year End Date: 12/31/2019
Status: CERTIFIED

Personal Property Disposal List

This Authority has indicated that it had no personal property disposals during the reporting period.

Saratoga County Prosperity Partnership, Inc (1326)
Fiscal Year End Date: 12/31/2019
Status: CERTIFIED

View Property Documents

*** Required Field**

*** 1 In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?**

- Yes
- No

If Yes, provide the URL link to the document below:

*** 2 Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?**

- Yes
- No

If Yes, provide the URL link to the document below:

<https://saratogapartnership.org/wp-content/uploads/2020/03/Real-Property-Guidelines.pdf>

*** 3 In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?**

- Yes
- No

Saratoga County Prosperity Partnership, Inc (1326)
Fiscal Year End Date: 12/31/2019
Status: CERTIFIED

Grant Information List

This Authority has indicated that it did not award any grants during the reporting period.

Saratoga County Prosperity Partnership, Inc (1326)
Fiscal Year End Date: 12/31/2019
Status: CERTIFIED

Loan Information List

This Authority has indicated that it did not have any outstanding loans during the reporting period.

Saratoga County Prosperity Partnership, Inc (1326)
Fiscal Year End Date: 12/31/2019
Status: CERTIFIED

Bond Information List

This Authority has indicated that it did not have any outstanding bonds during the reporting period.