

Saratoga County Prosperity Partnership, Inc (1326)
Fiscal Year End Date: 12/31/2022
Status: CERTIFIED

Budget & Financial Plan

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

You must enter Budget & Financial Plan information prior to submittal.

	Last year (Actual) 2020	Current year (Estimated) 2021	Next year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
View	View	View	View	View	View	View

Revenue and financial sources

Operating revenues

Charges for services	\$3,456.95	\$20,000.00	\$78,300.00	\$0.00	\$0.00	\$0.00
Rental and financing income	0.00	0.00	0.00	0.00	0.00	0.00
Other operating revenues	375,000.00	450,000.00	380,000.00	0.00	0.00	0.00

Nonoperating revenues

Investment earnings	0.00	0.00	0.00	0.00	0.00	0.00
State subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Federal subsidies/grants	88,223.00	95,000.00	0.00	0.00	0.00	0.00
Municipal subsidies/grants	0.00	5,000.00	0.00	0.00	0.00	0.00

Public authority subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues	30,777.77	30,000.00	0.00	0.00	0.00	0.00
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$497,457.72	\$600,000.00	\$458,300.00	\$0.00	\$0.00	\$0.00
Expenses						
Operating expenses						
Salaries and wages	256,147.31	226,000.00	0.00	0.00	0.00	0.00
Other employee benefits	37,915.71	45,700.00	0.00	0.00	0.00	0.00
Professional services contracts	48,328.32	35,750.00	120,000.00	0.00	0.00	0.00
Supplies and materials	2,543.70	14,460.00	2,900.00	0.00	0.00	0.00
Other operating expenses	156,746.65	239,428.00	155,420.00	0.00	0.00	0.00
Nonoperating expenses						
Payment of principal on bonds and financing arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other financing charges	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	0.00	0.00	0.00	0.00	0.00	0.00
Grants and donations	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating expenses	(22.46)	0.00	5,000.00	0.00	0.00	0.00
Total expenses	\$501,659.23	\$561,338.00	\$283,320.00	\$0.00	\$0.00	\$0.00
Capital contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital contributions over expenses	\$(4,201.51)	\$38,662.00	\$174,980.00	\$0.00	\$0.00	\$0.00

